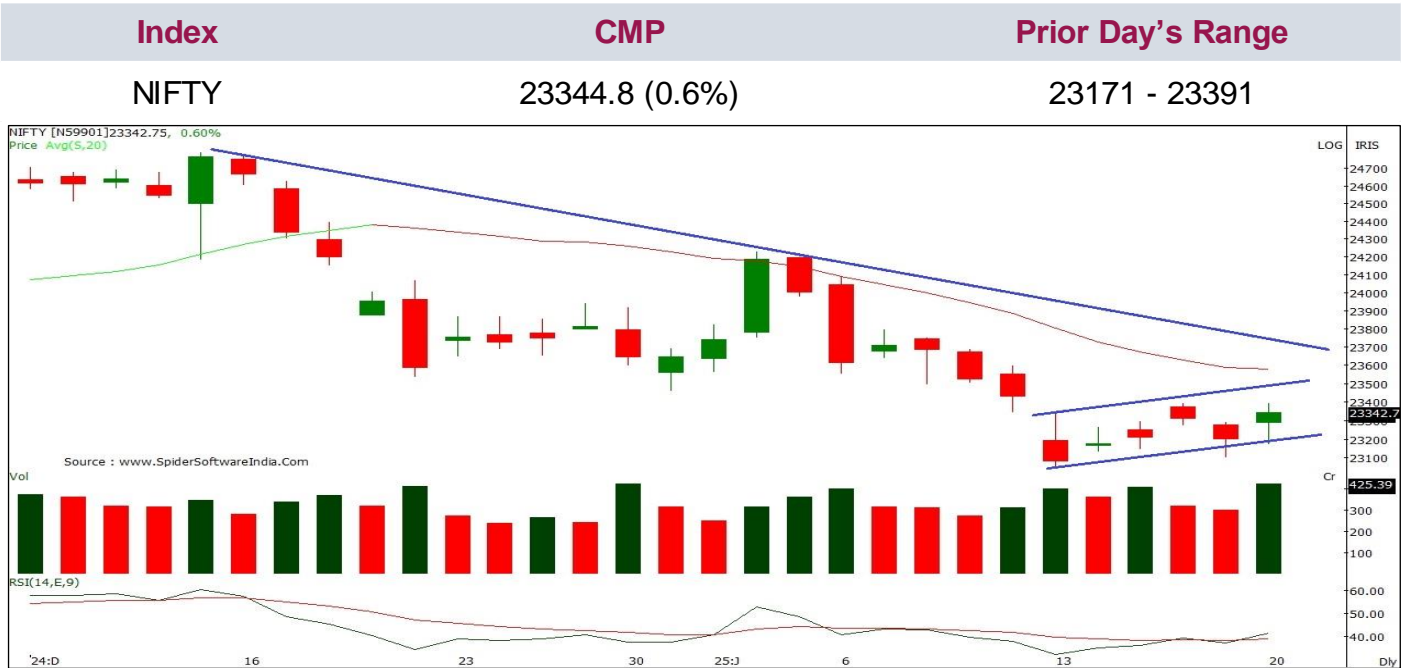




## Daily Technical Outlook



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 23654 | 23523 | 23434 | 23302 | 23213 | 23082 | 22993 |

| METRICS                               | INSIGHTS  |
|---------------------------------------|---|
| Short-Term Price Regime               | Downtrend   |
| Technical Pattern                     | None  |
| Notable Candlestick/Bar Pattern       | Small bullish candle with shadows on either side  |
| Percentage of stocks above 5-Day SMA  | 72%   |
| Percentage of stocks above 20-Day SMA | 48%   |
| Advance-Decline Ratio                 | 1.4   |
| Proximity to 20/50/100/200 SMA (%)    | None  |
| Daily Strength Indicator(RSI)         | RSI has turned positive and is now positioned above its reference line  |
| RSI Interpretation                    | It indicates a positive bias  |
| Trend score                           | 2 (Mild Bullish)  |
| Quick Takeaway                        | The trend-deciding level for the day is 23302. If Nifty trades above this level, we may witness a further rally up to 23434-23523-23654 levels. However, if it trades below 23302 levels, we may witness profit booking in the market, and it may correct up to 23213-23082-22993 levels. |

Price Gainers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| KOTAKBANK  | 1920.5 | 9.2  |
| WIPRO      | 300.3  | 6.5  |
| BAJFINANCE | 7440.1 | 3.6  |
| BAJAJFINSV | 1735.2 | 3.3  |
| NTPC       | 336.1  | 3.0  |

Price Losers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| SBILIFE    | 1499.7 | -2.7 |
| TRENT      | 6090.0 | -2.0 |
| SHRIRAMFIN | 516.7  | -1.9 |
| ADANIPTS   | 1148.7 | -1.3 |
| HDFCLIFE   | 634.0  | -1.3 |

Index

CMP

Prior Day's Range

BANK NIFTY

49350.8 (1.7%)

48684 - 49651



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 50740 | 50195 | 49773 | 49228 | 48806 | 48261 | 47839 |

| METRICS                               | INSIGHTS   |
|---------------------------------------|--|
| Short-Term Price Regime               | Downtrend  |
| Technical Pattern                     | None   |
| Notable Candlestick/Bar Pattern       | Sizable bullish candle   |
| Percentage of stocks above 5-Day SMA  | 83%  |
| Percentage of stocks above 20-Day SMA | 42%  |
| Advance-Decline Ratio                 | 5.0  |
| Proximity to 20/50/100/200 SMA (%)    | None   |
| Daily Strength Indicator(RSI)         | RSI has turned positive and is now positioned above its reference line   |
| RSI Interpretation                    | It indicates a positive bias   |
| Trend score                           | 3 (Bullish)  |
| Quick Takeaway                        | The trend-deciding level for the day is 49228. If Bank Nifty trades above this level, we may witness a further rally up to 49773-50195-50740 levels. However, if it trades below 49228 levels, we may witness profit booking in the market, and it may correct up to 48806-48261-47839 levels. |

Price Gainers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| KOTAKBANK  | 1920.5 | 9.2  |
| CANBK      | 101.0  | 3.2  |
| IDFCFIRSTB | 63.8   | 2.0  |
| SBIN       | 779.3  | 2.0  |
| BANKBARODA | 232.1  | 1.8  |

Price Losers

| Script ID | Price | %Chg |
|-----------|-------|------|
| AXISBANK  | 988.1 | -0.3 |
|           |       |      |
|           |       |      |
|           |       |      |
|           |       |      |

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